

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***JANUARY, 2008
END OF MONTH REPORT***

Committee Summary
August '07 to July '08

		Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF		16	16	16	16	16	16						
No. of Active Members													
	Defined Benefits	4,083	4,121	4,063	4,020	3,978	3,988						
	Defined Contributions	5,767	6,101	6,764	6,756	6,779	6,621						
No. of Retirees													
	Defined Benefits	6,815	6,831	6,874	6,866	6,891	6,888						
	Defined Contributions	176	185	187	196	201	199						
No. of Cases Pending		54	66	83	54	59	59	0	0	0	0	0	0
8119, 8120 and 8120.1	a Age Retirement	2	1	1	0	3	2						
	b Age Retirement (ERIP)	0	0	0	0	0	0						
	c Optional Retirement	1	1	1	0	3	2						
	d Service Retirement	1	17	9	7	14	14						
	e Service Retirement (ERIP)	0	0	0	0	0	0						
8123	f Medical Disability Applicants	16	13	9	0	9	6						
8126	g Medical Disability - Appeals	2	1	1	0	4	4						
8130	h Deferred Age (W/o Survivor Benefits)	1	4	2	1	3	1						
8134 (a)	i Survivor Annuity Benefits	12	6	6	12	9	7						
8134(a).3	j Minor Children Survivor Benefits	0	2	0	0	0	2						
8134(a).4c	Disabled Adult Survivor Benefits	0	0	0	1	0	0						
	New Retirees	19	21	54	33	14	21						
No. of Cases Acted On		37	56	76	54	51	50	0	0	0	0	0	0
8119, 8120 and 8120.1	a Age Retirement	2	1	1	0	3	2						
	b Age Retirement (ERIP)	0	0	0	0	0	0						
	c Optional Retirement	1	1	1	0	3	2						
	d Service Retirement	1	17	9	7	14	14						
	e Service Retirement (ERIP)	0	0	0	0	0	0						
8123	f Medical Disability Applicants	1	2	3	0	5	1						
8126	g Medical Disability - Appeals	0	2	0	0	0	0						
8130	h Deferred Age (W/o Survivor Benefits)	1	4	2	1	3	1						
8134 (a)	i Survivor Annuity Benefits	12	6	6	12	9	7						
8134(a).3	j Minor Children Survivor Benefits	0	2	0	0	0	2						
8134(a).4c	Disabled Adult Survivor Benefits	0	0	0	1	0	0						
	New Retirees	19	21	54	33	14	21						
No. of Committee Meetings Held		2	2	2	1	3	2						
No. of Resolutions Submitted		0	0	0	0	0	0						
Communications Received		0	0	0	0	0	0						
Communication Acted On		0	0	0	0	0	0						



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

February 15, 2008

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: January, 2008 - End of Month Report

Please find attached the Members' and Benefits Committee's January, 2008 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,988	
2.	Defined Contributions	<u>6,621</u>	
			10,609

B. No. of Retirees

1.	Defined Benefits	6,888	
2.	Defined Contributions	<u>199</u>	
			<u>7,087</u>
			17,696

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2007	13	
	Actual		10

B. Members' Services Division

1.	Budget 2007	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	2	
	B. ERIP	0	
	C. Optional	2	4
2.	Service Retirement		
	A. Regular	14	
	B. ERIP	0	14
B.	Section 8123 Applicants Medical Disability		6
C.	Section 8126 Applicants Medical Disability Appeals		4
D.	Section 8130 Applicants Deferred Age		1
E.	Section 8134 Applicants		
	(a) Surviving Spouse		7
	(a).3 Minor Children		2
	(a) 4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 1264- 1284)	21
TOTAL CASES REVIEWED			59

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 16, 2007 and continuing meetings pertaining thereto, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS' AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Joan P. Reiter
Date of Birth:
Department: Guam Public School System
Length of Service: 20 Years 11 Months 15 Days
Service Factor: 20.958
Average Annual Salary: \$42,800.67
Annual Annuity: \$17,191.92
Percentage Earned: 40.167408
Effective Date: July 27, 2002

Optional Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Curtis L. Bell
Date of Birth:
Department: Public Health & Social Services
Length of Service: 25 Years 02 Months 00 Days
Service Factor: 25.166
Average Annual Salary: \$58,087.22
Annual Annuity: \$31,706.88
Percentage Earned: 54.584950
Effective Date: October 01, 2007

2. Age Retirement Applicant (§8120. After 10/01/81)

a. Name: Joaquin C. Guzman
Date of Birth:
Department: Port Authority of Guam
Length of Service: 24 Years 02 Months 15 Days
Service Factor: 24.208
Average Annual Salary: \$37,862.82
Annual Annuity: \$21,021.36
Percentage Earned: 55.519794
Effective Date: October 01, 2007

Age Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Francisco T. Meno
Date of Birth:
Department: Dept of Land Management
Length of Service: 22 Years 01 Month 00 Days
Service Factor: 22.083
Average Annual Salary: \$33,869.76
Annual Annuity: \$17,005.20
Percentage Earned: 50.207618
Effective Date: October 01, 2007

3. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: William G. Baza
Date of Birth:
Department: Department of Public Works
Length of Service: 32 Years 09 Months 00 Days
Service Factor: 32.750
Average Annual Salary: \$42,422.46
Annual Annuity: \$32,612.16
Percentage Earned: 76.874749
Effective Date: October 01, 2007

- b. Name: Annie V. Bermudes
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 28 Years 02 Months 15 Days
Service Factor: 28.208
Average Annual Salary: \$27,835.80
Annual Annuity: \$18,238.08
Percentage Earned: 65.520229
Effective Date: October 01, 2007
- c. Name: Maria S. Blas
Date of Birth:
Department: Guam Public School System
Length of Service: 32 Years 07 Months 00 Days
Service Factor: 32.583
Average Annual Salary: \$69,512.44
Annual Annuity: \$53,147.52
Percentage Earned: 76.457566
Effective Date: October 01, 2007
- d. Name: Catherine A. Cardenas
Date of Birth:
Department: Guam Public School System
Length of Service: 35 Years 09 Months 00 Days
Service Factor: 35.750
Average Annual Salary: \$51,686.67
Annual Annuity: \$43,610.64
Percentage Earned: 84.375023
Effective Date: October 01, 2007

- e. Name: Annie O. Duenas
Date of Birth:
Department: Department of Law
Length of Service: 25 Years 07 Months00 Days
Service Factor: 25.583
Average Annual Salary: \$35,583.58
Annual Annuity: \$20,979.12
Percentage Earned: 58.957305
Effective Date: October 01, 2007
- f. Name: Carlos T. Laguana
Date of Birth:
Department: Guam Public School System
Length of Service: 27 Years 03 Months 15 Days
Service Factor: 27.291
Average Annual Salary: \$47,929.18
Annual Annuity: \$30,304.32
Percentage Earned: 63.227286
Effective Date: October 20, 2007
- g. Name: Linda M. Lizama
Date of Birth:
Department: Public Health & Social Services
Length of Service: 26 Years 10 Months 00 Days
Service Factor: 26.833
Average Annual Salary: \$31,401.88
Annual Annuity: \$19,494.96
Percentage Earned: 62.082142
Effective Date: October 01, 2007

h. Name: Josephine B. Mendiola
Date of Birth:
Department: Guam Public School System
Length of Service: 28 Years 01 Month 15 Days
Service Factor: 28.125
Average Annual Salary: \$50,056.96
Annual Annuity: \$32,693.52
Percentage Earned: 65.312635
Effective Date: October 11, 2007

i. Name: Kenneth C. Nauta
Date of Birth:
Department: Guam Public School System
Length of Service: 27 Years 01 Month 15 Days
Service Factor: 27.125
Average Annual Salary: \$30,015.01
Annual Annuity: \$18,853.20
Percentage Earned: 62.812572
Effective Date: September 29, 2007

j. Name: Robert SN Pepito
Date of Birth:
Department: Guam Power Authority
Length of Service: 26 Years 06 Months 15 Days
Service Factor: 26.541
Average Annual Salary: \$63,654.59
Annual Annuity: \$39,053.76
Percentage Earned: 61.352622
Effective Date: October 01, 2007

- k. Name: August Q. Perez
Date of Birth:
Department: Port Authority of Guam
Length of Service: 26 Years 03 Months 15 Days
Service Factor: 26.291
Average Annual Salary: \$68,861.68
Annual Annuity: \$41,818.08
Percentage Earned: 60.727649
Effective Date: June 01, 1995
- l. Name: Gudrun H. Rapues
Date of Birth:
Department: Guam Public School System
Length of Service: 27 Years 06 Months 15 Days
Service Factor: 27.541
Average Annual Salary: \$49,006.89
Annual Annuity: \$31,292.16
Percentage Earned: 63.852572
Effective Date: October 11, 2007
- m. Name: Johnny T. Santos
Date of Birth:
Department: Guam Power Authority
Length of Service: 28 Years 06 Months 15 Days
Service Factor: 28.541
Average Annual Salary: \$46,123.37
Annual Annuity: \$30,604.08
Percentage Earned: 66.352653
Effective Date: October 01, 2007

n. Name: Carmen J. Tallorin
Date of Birth:
Department: Guam Public School System
Length of Service: 32 Years 03 Months 15 Days
Service Factor: 32.291
Average Annual Salary: \$50,342.76
Annual Annuity: \$38,123.28
Percentage Earned: 75.727433
Effective Date: October 11, 2007

B. SECTION 8123 DISABILITY APPLICANT (for Interview/Review)

1. Name Avelyn A. Babauta
Date of Birth
Department Guam Public School System
Length of Service 16 Years 08 Months 00 Days
Date of Application September 14, 2007

C. 8130 RETIREMENT APPLICANT (WITHOUT Survivor's Annuity)

1. Age Retirement Applicant

a. Name: Eddie N. Flores
Date of Birth:
Department: Dept of Military Affairs
Length of Service: 20 Years 09 Months 15 Days
Service Factor: 20.791
Average Annual Salary: \$32,411.57
Annual Annuity: \$15,226.08
Percentage Earned: 46.977298
Effective Date: October 01, 2007

D. SECTION 8134 SURVIVING SPOUSE ANNUITY APPLICANTS

1. (a) Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

- a. Name: Rosa LG Deaver
Date of Death: December 12, 2007
Annuity due Decease: \$30,017.28
Surviving Spouse: Robert J. Deaver
Survivor's Annuity: \$15,008.64
Percentage Earned: 50%
Effective Date: December 12, 2007
- b. Name: Rafael B. Flores
Date of Death: November 29, 2007
Annuity due Decease: \$23,232.00
Surviving Spouse: Anita M. Flores
Survivor's Annuity: \$11,616.00
Percentage Earned: 50%
Effective Date: November 29, 2007
- c. Name: Lydia C. McClelland
Date of Death: December 05, 2007
Annuity due Decease: \$54,608.64
Surviving Spouse: Terry L. McClelland
Survivor's Annuity: \$27,304.32
Percentage Earned: 50%
Effective Date: December 05, 2007
- d. Name: Isabel C. Munoz
Date of Death: December 21, 2007
Annuity due Decease: \$36,754.56
Surviving Spouse: Francisco T. Munoz
Survivor's Annuity: \$18,377.28
Percentage Earned: 50%
Effective Date: December 21, 2007

e. Name: Peter P. Nartia
Date of Death: March 25, 2007
Annuity due Decease: \$ 8,520.24
Surviving Spouse: Rosemarie S. Nartia
Survivor's Annuity: \$ 4,260.24
Percentage Earned: 50%
Effective Date: March 26, 2007

f. Name: George LG Quenga
Date of Death: December 24, 2007
Annuity due Decease: \$12,352.08
Surviving Spouse: Orlina S. Quenga
Survivor's Annuity: \$ 6,176.16
Percentage Earned: 50%
Effective Date: December 24, 2007

g. Name: Perpetua C. Seville
Date of Death: May 20, 2007
Annuity due Decease: \$18,971.76
Surviving Spouse: Antonio I. Seville
Survivor's Annuity: \$ 9,486.00
Percentage Earned: 50%
Effective Date: May 20, 2007

2. (a).(3) Application for Minor Children Survivor Benefits

- a. Patrick Juan Roman
- b. Juana Lisa Roman

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1264	Name	August Q. Perez
	Date of Birth	
	Department	Port Authority of Guam
	Effective Date	June 01, 1995
1265	Name	Joan P. Reiter
	Date of Birth	
	Department	Guam Public School System
	Effective Date	July 27, 2002
1266	Name	Antonio I. Seville
	Surviving Spouse of	Perpetua C. Seville
	Department	Public Health & Social Services
	Effective Date	May 20, 2007
1267	Name	Danilo B. Boneo
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	October 01, 2007
1268	Name	Joaquin C. Guzman
	Date of Birth	
	Department	Port Authority of Guam
	Effective Date	October 01, 2007
1269	Name	David R. Taimanglo
	Date of Birth	
	Department	Department of Public Works
	Effective Date	October 01, 2007

1270	Name	Joseph F. Meno
	Date of Birth	
	Department	Department of Youth Affairs
	Effective Date	October 25, 2007
1271	Name	Francesca K. Remengesau
	Date of Birth	
	Department	Mental Health & Substance Abuse
	Effective Date	November 17, 2007
1272	Name	Diana C. Cruz
	Date of Birth	
	Department	Department of Corrections
	Effective Date	November 24, 2007
1273	Name	Thomas A. Howe
	Surviving Spouse of	Siewlian K. Howe
	Department	Guam Public School System
	Effective Date	November 27, 2007
1274	Name	Anita M. Flores
	Surviving Spouse of	Rafael B. Flores
	Department	Guam Water Works Authority
	Effective Date	November 29, 2007
1275	Name	Terry L. McClelland
	Surviving Spouse of	Lydia C. McClelland
	Department	Department of Administration
	Effective Date	December 05, 2007
1276	Name	Marjorie G. Driver
	Date of Birth	
	Department	University of Guam
	Effective Date	December 08, 2007

1277	Name	Robert J. Deaver
	Surviving Spouse of	Rosa LG Deaver
	Department	Department of Commerce
	Effective Date	December 12, 2007
1278	Name	Josefina A. Beck
	Date of Birth	
	Department	Guam Public School System
	Effective Date	December 15, 2007
1279	Name	Mary A. Mantanona
	Date of Birth	
	Department	Agency for Human Resource Development
	Effective Date	December 15, 2007
1280	Name	Francisco T. Munoz
	Surviving Spouse of	Isabel C. Munoz
	Department	Department of Administration
	Effective Date	December 21, 2007
1281	Name	Robert S. Unpingco
	Date of Birth	
	Department	Judiciary of Guam
	Effective Date	December 22, 2007
1282	Name	Orlina S. Quenga
	Surviving Spouse of	George LG Quenga
	Department	Department of Public Works
	Effective Date	December 24, 2007
1283	Name	Micheal S. Dabchur
	Date of Birth	
	Department	University of Guam
	Effective Date	January 01, 2008

1284 Name
Date of Birth
Department
Effective Date

Susana B. Paet

Department of Administration
January 01, 2008